

Improving Lao PDR's Foreign Direct Investment (FDI) System

Summary of Project	
Partner Country	Lao People's Democratic Republic, Ministry of Planning and Investment (MPI)
Project Years	2015 ~ 2018
Outcome	<ul style="list-style-type: none"> • Amendments to Lao PDR's Investment Promotion Law <ul style="list-style-type: none"> - Establishment of the Central Investment Promotion and Supervision Committee - Improvements of One-Stop Services - Introduction of Ombudsman System • Establishment of One-Stop Service Office within MPI <ul style="list-style-type: none"> - Improvements to of administrative procedures for investors - Provision of integrated services, coordinating with 10 line Ministries
Impact	<ul style="list-style-type: none"> • To support socio-economic development by improving investment environment (SDGs 10.B) • To strengthen economic cooperation between Korea and Lao PDR

(Background) The Lao government set promoting foreign investment and developing a favorable business environment as one of the main goals of its 7th (2011-2015) and 8th (2016-2020) 5-year National Social-Economic Development Plans (NSEDP). However, the foreign investment law and policy did not encourage foreign investors to continue developing business. Given its policy priorities, the Lao government made a request to the Korean government for a KSP policy consultation in 2015 to improve its system and policy to attract more FDI to the nation.

(Project Details) Researchers and policy practitioners from Korea and Lao PDR conducted joint research and offered a set of policy recommendations; 1) to install a control tower that could manage Lao government's policy to attract FDI and 2) to introduce a One-Stop Service and Ombudsman System that could improve the complex administrative procedures for foreign investors. These policy recommendations were presented to the Deputy Minister of the MPI at the High-Level Policy Dialogue and to roughly 80 stakeholders at the Final Reporting Seminar¹.

(Outcome) Lao government's Investment Promotion Law No. 15/NA, which was amended in 2016, reflected KSP policy recommendations.² By this amendment, the Central Investment Promotion and Supervision Committee chaired by the Deputy Prime Minister was established as an integrated control tower of investment promotion. In addition, One-Stop Services were improved to support the investment process and an Ombudsman system was introduced. OECD Investment Policy Reviews: Lao PDR (2017) stated that these amendments align with international best practices, expecting they will have a positive impact on the effective implementation of existing policy.

¹ Deputy Minister of Planning and Investment, Dr.Kikeo Chanthaboury, and Director-General Sisomboun Ounavong of the Department of International Cooperation were each chair of the final briefing session in 2016 and 2017, respectively; both showed a high degree of interest in KSP activities.

² This was confirmed during the KSP end-of-project interview with Senior Officer Souphaphone Saignaleuth of the MPI's Investment Promotion Department (March 31, 2017).

Multiple Lao Media Reporting on the KSP Activities



Amendments to Lao PDR's Investment Promotion Law



Decree on Investment Promotion and Supervision Committee



ສາທາລະນະລັດ ປະຊາທິປະໄຕ ປະຊາຊົນລາວ
ສັນຕິພາບ ເອກະລາດ ປະຊາທິປະໄຕ ເອກະພາບ ວັດທະນະຖາວອນ

ນາຍົກລັດຖະມົນຕີ

ເລກທີ 05 /ນຍ

ນະຄອນຫຼວງວຽງຈັນ, ວັນທີ 05.04.2018

ດຳລັດ
ວ່າດ້ວຍ ການຈັດຕັ້ງ ແລະ ການເຄື່ອນໄຫວ
ຂອງ ຄະນະກຳມະການສົ່ງເສີມ ແລະ ຄຸ້ມຄອງການລົງທຶນ

- ອີງຕາມ ກົດໝາຍວ່າດ້ວຍ ລັດຖະບານ ສະບັບເລກທີ 04/ສພຊ, ລົງວັນທີ 08 ພະຈິກ 2016;
- ອີງຕາມ ກົດໝາຍວ່າດ້ວຍ ການສົ່ງເສີມການລົງທຶນ ສະບັບເລກທີ 14/ສພຊ, ລົງວັນທີ 17 ພະຈິກ 2016;
- ອີງຕາມ ຫ້າງສີສະເໜີຂອງ ກະຊວງແຜນການ ແລະ ການລົງທຶນ ສະບັບເລກທີ 3145/ກຍທ.ລທ4, ລົງວັນທີ 21 ທັນວາ 2017.

ນາຍົກລັດຖະມົນຕີ ອອກດຳລັດ:

ໝວດທີ 1
ປົດປັ້ນຍັດທິໄປ

ມາດຕາ 1 ຈຸດປະສົງ

ດຳລັດສະບັບນີ້ ກຳນົດທີ່ຕັ້ງ, ພາລະບົດບາດ, ໜ້າທີ່, ຂອບເຂດສິດ, ໂຄງປະກອບການຈັດຕັ້ງ, ຫຼັກການ ແລະ ແບບແຜນວິທີເຮັດວຽກ ຂອງຄະນະກຳມະການສົ່ງເສີມ ແລະ ຄຸ້ມຄອງການລົງທຶນ ເພື່ອເປັນບ່ອນອົງໃຫ້ແກ່ການ ຈັດຕັ້ງ ແລະ ການເຄື່ອນໄຫວວຽກງານ ແນໃສ່ຈັດຕັ້ງປະຕິບັດກົດໝາຍວ່າດ້ວຍ ການສົ່ງເສີມການລົງທຶນ ສະບັບເລກທີ 14/ສພຊ, ລົງວັນທີ 17 ພະຈິກ 2016 ໃຫ້ມີປະສິດທິພາບ ແລະ ປະສິດທິຜົນ.

ມາດຕາ 2 ທີ່ຕັ້ງ ແລະ ພາລະບົດບາດ

ຄະນະກຳມະການສົ່ງເສີມ ແລະ ຄຸ້ມຄອງການລົງທຶນ ມີຊື່ຫຍໍ້ເປັນພາສາລາວວ່າ "ຄວທ" ມີ ສອງ ຂັ້ນ ຄື: ຂັ້ນສູນກາງ ແລະ ຂັ້ນແຂວງ.

Opening Ceremony of One-Stop-Services Center

